

**Town of Amherst
Industrial Development Authority
November 5, 2007**

A meeting of the Town of Amherst Industrial Development Authority was called to order by Chairman Jacob Bailey on November 5, 2007 at 5:15 PM in the Council Chambers of the Town Hall. It was noted that a quorum was present as follows:

P Jacob Bailey, Chairman	P Richard Wydner
P Gary Jennings, Vice Chairman	P Marshall Mays
P Vernon Wood	A Jim Meade
P C. Manly Rucker, III	

Town Manager Jack Hobbs, in his capacity as Secretary to the Authority, was also present.

On a motion by Mr. Jennings which was seconded by Mr. Wydner and carried 6-0, the minutes of the June 18, 2007 meeting were approved. Messrs. Bailey, Jennings, Mays, Rucker, Wood, and Wydner voted in favor of the motion; Mr. Meade was absent.

Central Virginia Community College

Chairman Bailey led a discussion on the Authority's role in supporting the location of a CVCC branch in the former CVS space at the Mountain View Shopping Center. It was agreed that the location of the branch would have a positive and long-term economic impact on the Town of Amherst. Mr. Mays made a motion, which was seconded by Mr. Wydner and carried 6-1, to donate \$12,500 from the Authority's FY08 monies and also (pending budget approval) \$12,500 from the Authority's FY09 monies to support the CVCC-Amherst project.

There being no further business, the Authority adjourned its meeting at 5:47 PM.

Jacob Bailey, Chairman

ATTEST: _____
Secretary