PUBLIC NOTICE

Notice is hereby given by that a public hearing on the proposed fiscal year 2017/2018 Town of Amherst budget will be held on May 10, 2017, at 7:00 PM in the Town Hall, 174 South Main Street, Amherst, VA. A synopsis is as follows:

	General Fund	Water Fund	Sewer Fund	Garbage Fund
Prior Year Carryover	1,404,409	1,167,352	951,675	36,503
Revenue	1,013,301	1,421,893	1,089,012	106,577
Transfers in	1,205,928			
Capital Financing		150,000		
Total Sources of Funds	3,623,638	2,739,245	2,040,687	143,080
Permanent Fund Reserve	253,325	535,770	357,333	26,173
Economic Development Fund	223,042	-	-	-
Funds Available for Use	3,147,271	2,203,475	1,683,354	116,907
	-			
Admnistration Personnel	441,726			
Administration Operations	479,588			
Administration Capital	437,720			
	-			
Public Safety Personnel	437,909			
Public Safety Operations	92,475			
Public Safety Capital	105,200			
	-			
Utilities Personnel	659,605			
Utilities Operations	75,050	282,470	201,470	87,445
Utilities Capital	158,800	547,511	611,751	
Debt Payments		310,327	159,552	
Transfers out		613,303	573,493	19,132
Total Uses of Funds	2,888,073	1,753,611	1,546,266	106,577
Next Year Carryover Less Reserve	259,199	449,864	137,088	10,330

The proposed budget includes a continuation of the real estate tax rate at $0.00/$100 of assessed value and the personal property tax rate at $0.00/$100 of assessed value.

The proposed budget includes increases to the water, sewer and curbside refuse collection rates for residential users to the following levels:

	In-Town		Out of Town	
	Monthly Base Charge	Use Charge/ 1,000 gallons	Monthly Base Charge	Use Charge/ 1,000 gallons
Water				
FY17/18	$15.60	$7.75	$31.20	$15.50
FY18/19	$17.05	$8.50	$34.10	$17.00
FY19/20	$17.05	$8.50	$34.10	$17.00
Sewer				
FY17/18	$27.35	$6.85	$54.70	$13.70
FY18/19	$29.20	$7.30	$58.40	$14.60
FY19/20	$29.20	$7.30	$58.40	$14.60
Curbside Refuse Collection				
FY17/18	$ 7.10		$14.20	

Commercial water and sewer rates would also increase according to previously established Town policies.

A document containing the FY16/17 budget proposal, including the implementing ordinance and supporting information, is available online at www.amherstva.gov and for inspection in the Town Hall during normal working hours.