PETITION FOR ACTION

TOWN OF AMHERST
INDUSTRIAL DEVELOPMENT AUTHORITY
P.O. Box 280   174 S. Main Street   Amherst, VA 24521
Phone (434)946-7885   Fax (434)946-2087

APPLICANT	_____	REPRESENTATIVE	_____
ADDRESS	_____	ADDRESS	_____
	_____		_____
CITY	_____	CITY	_____
TELEPHONE NO.	_____	TELEPHONE NO.	_____
EMAIL	_____	EMAIL	_____
	_____		
BOND ATTORNEY	_____		
ADDRESS	_____		
	_____		
CITY	_____		
TELEPHONE NO.	_____		
EMAIL	_____		

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STATEMENT BY APPLICANT: DESCRIPTION OF REQUEST

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RULES OF PROCEDURE AND FEE POLICY

The Town of Amherst Industrial Development Authority (IDA) meets on the first Monday of each month at 5:15 PM in the Amherst Town Hall.

The IDA operates on a no-net-cost basis and, as such, applicants are required to reimburse the IDA for direct costs associated with processing a request. The IDA will assess a $500 per issue fee to compensate for staff time and use of the Town Hall. IDA attorney expenses and other out-of-pocket expenses shall be directly billed to the applicant. IDA members shall receive a $50 per meeting per member fee from the applicant. In addition, an annual fee there will be assessed to applicants, for which a debt instrument is issued, a fee of 1/8th of 1% of the outstanding amount of the debt instrument to recover operating costs of the IDA, including without limitation, costs associated with auditing the IDA's accounts. These fees may be waived or modified on a case-by-case basis for good cause at the discretion of the IDA for matters relating to a public institution.

CERTIFICATION

As the applicant in the matter described on this petition, I hereby give my permission for the above-named person to represent me in this matter before the Industrial Development Authority (IDA) of the Town of Amherst, the Town of Amherst and any member of their staff or legal counsel. I have read and understand the above rules of procedure and agree to reimburse the IDA and Town of Amherst for all out of pocket expenses related to this petition, the per-meeting fees as listed above, and the financing fees listed above.

_____   _____
Signature of Applicant   Date