

AN ORDINANCE TO ESTABLISH THE BUDGET FOR THE TOWN OF AMHERST, VIRGINIA FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019, MAKING REVENUE ESTIMATES AND APPROPRIATIONS FOR SAME.

BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF AMHERST, VIRGINIA:

A. SOURCES OF FUNDS

That for the support of the Town Government and its General Fund, for the tax year beginning on January 1, 2018, all taxes, fees, charges and penalties shall remain as heretofore set out by Ordinance, Resolution or other appropriate action of the Town Council except as the Town Council may establish or amend herein.

B. FUND ACCOUNTING

That the following projected sources and use of funds are hereby approved as the FY19 Town of Amherst budget and approved appropriations for the respective funds.

Estimated Revenues

General Fund	\$1,129,043
Water Fund	\$1,366,528
Sewer Fund	\$1,056,525
Garbage Fund	\$106,261
IDA Fund	\$43,629

Estimated Expenditures

General Fund	\$1,129,043
Water Fund	
- Operations	\$796,182
- Debt Service and Reserve	\$570,346
Sewer Fund	
- Operations	\$643,406
- Debt Service and Reserve	\$413,119
Garbage Fund	\$100,393
IDA Fund	\$43,629

C. TAX RATES

The proposed budget includes a continuation of the real estate tax rate at \$0.00/\$100.00 of assessed value and the personal property tax rate at \$0.00/\$100.00 of assessed value.

The proposed budget is predicated upon an increase of the meals and beverage tax included in the Town Code from 4% to 6%.

D. UTILITY RATES AND CHARGES

The proposed budget holds rates at their current levels, as shown on the revised Utility Rate and Fee Policy, contained within the budget.

E. DONATIONS

That donations to the following organizations are hereby authorized for the purposes listed subject to the conditions noted. These funds are to be disbursed on a reimbursement basis upon delivery of appropriate receipts:

Amount	Organization	Purpose/Conditions
\$10,500	Amherst Life Saving Crew and First Aid	Equipment, building maintenance.
\$10,000	Amherst Fire Department	Operating Costs, including water, sewer, electric, training, equipment.
\$2500	Amherst County Chamber of Commerce	Membership, sponsorship and contribution towards bands at two events.
\$2500	Second Stage	Children’s Movie and Meal program. An additional \$2500 should be available through a Challenge Grant, which would pass through Town coffers.
\$2500	Village Garden Club	Civic Beautification
\$2500	Amherst County Museum and Historical Society	Utilities, Programming and repairs to the Museum building.
\$1500	Neighbors Helping Neighbors	Supplies for Food Bank
\$32,000	Total Donations	

F. FUND BALANCE REQUIREMENTS

The Town of Amherst maintains a Fund Balance Policy to ensure that the Town has adequate funds to address emergency situations and ensure the Town’s credit worthiness. Required balances for the FY19 fiscal year are as follows:

General Fund Permanent Fund		\$ 282,261
General Fund Contingency		\$ 33,871
Water Fund Permanent Fund		\$ 536,248
Sewer Fund Permanent Fund		\$ 320,411

G. PERSONNEL

All personnel received a 2% pay raise beginning in the April 2018 pay cycle, along with adjustments to salaries through implementation of the salary study. The pay scale has been adjusted to show changes due to Cost of Living increases. Further raises during this fiscal year will be directly related to completed licensure and certifications as they occur, and in line with existing Town policy.

Additionally, Council provided two health insurance plans this year, moving to the best plan available through Local Choice, and paying the employee only premium on that plan. The Town is also offering a more economical plan for employees who wish to cover spouses or families.

H. CONDITIONS

The intent being to authorize spending according to this budget, all appropriations articulated herein are declared to be maximum and conditional such that outlay shall be made only in the event the aggregate revenues collected and other resources available to the Town in the respective funds are sufficient. All debts of the Town shall be paid in full when due and payable. All expenditures shall be made in accordance with the Ordinance, the Town Charter, Town Code and Purchasing Policy and administrative rules and procedures.

This Ordinance was passed by a vote of the Amherst Town Council on the 13th of June, 2018 and shall become effective on July 1, 2018.

Mayor

Attest:

Clerk of Council