PUBLIC HEARING NOTICE

The Town of Amherst Town Council will hold a public hearing at 7:00 PM on February 10, 2021 in the Council Chambers of the Town Hall at 174 South Main Street, Amherst, VA, on the following matters:

Amended Fiscal Year 2020/2021 Town of Amherst Budget

This budget synopsis is prepared and published for informative planning purposes only. The inclusion of any item does not constitute an obligation or commitment on the part of the Town Council to appropriate funds for that purpose. There is no allocation or designation of Town of Amherst funds for any purpose until an appropriation for that purpose has first been made by the Town Council.

Estimated Revenues

General Fund	\$1,423,434
Water Fund	\$1,275,342
Sewer Fund	\$969,660
Garbage Fund	\$141,854
IDA Fund	\$455,188

Estimated Expenditures

General Fund	\$1,423,434
Water Fund	\$1,275,342
- Operations	\$822,980
 Debt Service and Capital Projects 	\$452,362
Sewer Fund	\$969,660
- Operations	\$684,080
 Debt Service and Reserve 	\$285,580
Garbage Fund	\$141,854
IDA Fund	\$455,188

The proposed budget maintains the previously adopted tax and utility rates and levies.

A document containing the complete budget proposal, implementing Ordinance and supporting documentation is available online at <u>http://amherstva.gov</u> and for inspection in the Town Hall during normal working hours.