



## PUBLIC HEARINGS

**Public Hearings are held in Council Chambers of the Town Hall**

**174 S. Main Street, Amherst, VA 24572**

**The Town Council will hold the following public hearings on May 9, 2018 at 7:00 PM on the following matter:**

### **Town Code Section 8.1-401**

The subject of the hearing is to make changes to Town Code Sec. 8.1-401 which, if approved would allow an increase of the amount of tax levied by the Town on each person on the amount charged for food and beverage sold for human consumption from four (4) to six (6) percent of the amount charged.

Documents relating to the request are available for public inspection ([here](#)) and in the Town Hall during normal working hours.

### **Proposed 2018/2019 Town of Amherst Budget**

This budget synopsis is prepared and published for informative planning purposes only. The inclusion of any item does not constitute an obligation or commitment on the part of the Town Council to appropriate funds for that purpose. There is no allocation or designation of Town of Amherst funds for any purpose until an appropriation for that purpose has first been made by the Town Council.

Notice is hereby given that a public hearing on the proposed fiscal year 2018/2019 Town of Amherst budget will be held on May 9, 2018, at 7:00 PM in the Town Hall, 174 South Main Street, Amherst, VA.

### **Estimated Revenues**

General Fund	\$1,129,043
Water Fund	\$1,366,528
Sewer Fund	\$1,056,525
Garbage Fund	\$106,261
IDA Fund	\$43,629

**Estimated Expenditures**

General Fund	\$1,129,043
Water Fund	
- Operations	\$796,182
- Debt Service and Reserve	\$570,346
Sewer Fund	
- Operations	\$643,406
- Debt Service and Reserve	\$413,119
Garbage Fund	\$100,393
IDA Fund	\$43,629

The proposed budget includes a continuation of the real estate tax rate at \$0.00/\$100.00 of assessed value and the personal property tax rate at \$0.00/\$100.00 of assessed value.

The proposed budget is predicated upon an increase of the meals and beverage tax included in the Town Code from 4% to 6%.

The proposed budget maintains water, sewer and curbside collection at their same rates:

<u>Rate Component</u>	<u>In Town Residential Base Charge</u>	<u>In Town Use Charge per 1,000 gallons</u>	<u>Out of Town Residential Base Charge</u>	<u>Out of Town Use Charge per 1,000 gallons</u>
<b>Water:</b>				
Effective July 1, 2017	\$15.60	\$7.75	\$31.20	\$15.50
<b>Sewer:</b>				
Effective July 1, 2017	\$27.35	\$6.85	\$54.70	\$13.70
<b>Curbside Refuse Collection:</b>				
Effective July 1, 2016	\$7.10		\$14.20	

A document containing the complete budget proposal, implementing Ordinance and supporting documentation is available ([here](#)) and for inspection in the Town Hall during normal working hours.