

PUBLIC HEARING NOTICE

The Town of Amherst Town Council will hold public hearings at 7:00 PM on April 8, 2020, in the Council Chambers of the Town Hall at 174 South Main Street, Amherst, VA, on the following matters:

Capital Improvement Program

To receive comments on the Town's 2020 – 2021 Capital Improvement Program that identifies acquisition, construction and improvement of town facilities, and acquisition of capital equipment.

A document containing the complete Capital Improvement Program proposal and supporting documentation is available [here at www.amherstva.gov/Proposed CIP](http://www.amherstva.gov/Proposed_CIP) and for inspection in the Town Hall during normal working hours.

Proposed Fiscal Year 2020/2021 Town of Amherst Budget

This budget synopsis is prepared and published for informative planning purposes only. The inclusion of any item does not constitute an obligation or commitment on the part of the Town Council to appropriate funds for that purpose. There is no allocation or designation of Town of Amherst funds for any purpose until an appropriation for that purpose has first been made by the Town Council.

Estimated Revenues

General Fund	\$1,318,862
Water Fund	\$1,260,220
Sewer Fund	\$946,671
Garbage Fund	\$141,999
IDA Fund	\$334,857

Estimated Expenditures

General Fund	\$1,318,862
Water Fund	\$1,260,220
- Operations	\$816,880
- Debt Service and Capital Projects	\$443,340
Sewer Fund	\$946,671
- Operations	\$663,558
- Debt Service and Reserve	\$283,113
Garbage Fund	\$141,999
IDA Fund	\$334,857

The proposed budget includes a continuation of the real estate tax rate at \$0.00/\$100.00 of assessed value and the personal property tax rate at \$0.00/\$100.00 of assessed value. It maintains the meals and beverage tax rate at 6%.

The proposed budget maintains water, sewer and curbside collection at their same rates:

<u>Rate Component</u>	<u>In Town</u> <u>Residential Base</u> <u>Charge</u>	<u>In Town Use</u> <u>Charge per 1,000</u> <u>gallons</u>	<u>Out of Town</u> <u>Residential Base</u> <u>Charge</u>	<u>Out of Town</u> <u>Use Charge per</u> <u>1,000 gallons</u>
Water:				
Effective July 1, 2017	\$15.60	\$7.75	\$31.20	\$15.50

Sewer:

Effective July 1, 2017	\$27.35	\$6.85	\$54.70	\$13.70
Curbside Refuse Collection:	\$10.60		\$10.60	

A document containing the complete budget proposal, implementing Ordinance and supporting documentation is available [here at www.amherstva.gov/FY21 Proposed Budget](http://www.amherstva.gov/FY21%20Proposed%20Budget) and for inspection in the Town Hall during normal working hours