NOTICE OF PUBLIC HEARING CONCERNING THE INTENTION OF THE TOWN COUNCIL OF THE TOWN OF AMHERST, VIRGINIA TO PROPOSE FOR PASSAGE A RESOLUTION AUTHORIZING THE ISSUANCE OF A GENERAL OBLIGATION AND WATER REVENUE BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED \$4,430,000 AND PROVIDING FOR THE FORM AND DETAILS THEREOF

Notice is hereby given that the Town Council of the Town of Amherst, Virginia (the "Town") will conduct a Public Hearing on Wednesday, December 9, 2020 at 7:00 p.m., or as soon thereafter as possible, in the Council Chambers of the Town Hall at 174 S. Main Street, Amherst, Virginia.

The purpose of this Public Hearing is to receive public comment on a resolution authorizing the issuance of not to exceed \$4,430,000 principal amount of general obligation and water revenue bonds of the Town (the "Bonds") which is expected to be sold to the Virginia Resources Authority as Administrator of the Virginia Water Supply Revolving Fund. The proposed use for which more than ten percent of the proceeds of the Bonds are expected to be used is to finance, along with other funds, modifications and improvements to the Town's water treatment plant and related expenses along with costs of issuance.

A copy of the full text of the resolution is available <u>here</u> and is on file in the Town's offices, 174 S. Main Street, Amherst, Virginia 24521 and is available for public inspection during normal business hours. Anyone needing assistance or accommodation under the provisions of the Americans with Disabilities Act should call the Town's Office at (434) 946-7885 least 48 hours in advance of the meeting.

Sara Carter, Town Manager Town of Amherst, Virginia